

**City of Courtenay
General Operating Fund
Proposed 2015-2019 Financial Plan**

DESC	2014 BUDGET	2014 ACTUAL (PRE-AUDIT)	2015 PROV BUDGET	2016 PROJ BUDGET	2017 PROJ BUDGET	2018 PROJ BUDGET	2019 PROJ BUDGET
Proposed Municipal Property Tax Increase							
General Operations			1.93%	1.97%	2.03%	2.03%	2.01%
Capital Purposes							
- Capital Projects - increase in tax funding			1.00%	0.50%	0.50%	0.00%	0.00%
- Special Levy - Infrastructure Renewal Reserve			0.25%	0.75%	0.75%	1.00%	1.00%
Total Increase	1.95%		3.18%	3.22%	3.28%	3.03%	3.01%
REVENUE							
<u>Taxes</u>							
Real Property - General/Debt Purposes	18,823,788	19,099,996	19,686,297	20,511,107	21,182,956	21,824,696	22,481,169
Boundary Extension (3 year phased)	147,158	159,902	185,749	0	0	0	0
New Construction Estimate	244,945	0	98,000	150,000	250,000	300,000	300,000
Library Levy	1,085,184	1,085,184	1,145,420	1,156,874	1,168,443	1,180,127	1,191,929
Utility 1% Revenue Tax	385,251	385,251	384,082	387,922	391,802	395,720	399,677
	<u>20,686,326</u>	<u>20,730,333</u>	<u>21,499,548</u>	<u>22,205,903</u>	<u>22,993,201</u>	<u>23,700,543</u>	<u>24,372,774</u>
<u>Grants in Place of Taxes</u>							
Federal Government and agencies	118,719	119,823	120,000	121,200	122,412	123,636	124,872
Provincial Government and agencies	290,309	300,835	301,200	304,212	307,254	310,327	313,430
	<u>409,028</u>	<u>420,657</u>	<u>421,200</u>	<u>425,412</u>	<u>429,666</u>	<u>433,963</u>	<u>438,302</u>
<u>Collections for other Governments and Authorities</u>							
Downtown Courtenay B.I.A	60,000	60,000	60,000	60,000	60,000	60,000	60,000
School Taxes	11,710,922	11,702,257					
Comox Valley Regional District	3,871,682	3,871,682					
Comox-Strathcona RHD	4,050,023	4,050,023			not yet available		
Municipal Finance Authority	972	972					
BC Assessment Authority	320,222	319,966					
	<u>20,013,821</u>	<u>20,004,899</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Total Taxation, Grants in Place	<u>41,109,175</u>	<u>41,155,890</u>	<u>21,980,748</u>	<u>22,691,315</u>	<u>23,482,867</u>	<u>24,194,506</u>	<u>24,871,076</u>
<u>Sale of Services</u>							
Protective Services	841,534	802,718	853,501	860,350	861,838	863,342	864,860
Envir Health Services (solid waste, recycling)	2,840,744	2,817,834	2,999,800	3,136,455	3,340,997	3,565,172	3,790,094
	<u>3,682,278</u>	<u>3,620,552</u>	<u>3,853,301</u>	<u>3,996,805</u>	<u>4,202,836</u>	<u>4,428,514</u>	<u>4,654,954</u>
<u>Revenue from own Sources</u>							
Recreation Program Fees	1,335,200	1,477,904	1,488,500	1,488,950	1,489,750	1,490,050	1,490,250
Business Licenses	272,000	268,483	266,000	266,000	266,000	266,000	266,000
Commercial Vehicle Licenses	6,200	6,061	6,200	6,200	6,200	6,200	6,200
Building/Plumbing Permits & Misc Fees	346,000	555,145	1,185,340	372,800	372,800	372,800	372,800
Parking , Fines and permits	36,301	41,733	38,500	38,500	38,500	38,500	38,500
Dog Licenses and fees	9,400	8,321	8,600	8,600	8,600	8,600	8,600
Rezoning, Subdivision and variance fees	111,000	65,973	105,500	105,500	105,500	105,500	105,500
Engineering and public works	201,000	127,438	154,400	154,400	154,400	154,400	154,400
Rentals	924,000	948,655	363,000	363,000	363,000	363,000	363,000
Parks	18,300	25,170	22,300	22,300	22,300	22,300	22,300
Hotel Room Tax	276,000	222,667	232,200	232,200	232,200	232,200	232,200
	<u>3,535,401</u>	<u>3,747,548</u>	<u>3,870,540</u>	<u>3,058,450</u>	<u>3,059,250</u>	<u>3,059,550</u>	<u>3,059,750</u>
Interest Income /Taxation & Utility Penalties	<u>814,500</u>	<u>796,950</u>	<u>786,500</u>	<u>786,500</u>	<u>786,500</u>	<u>786,500</u>	<u>786,500</u>
<u>Other</u>							
Insurance Recoveries	15,000	0	10,000	10,000	10,000	10,000	10,000
Cemeteries	137,200	148,921	146,200	146,200	146,200	146,200	146,200
Sundry	70,858	87,497	77,200	55,200	55,200	55,200	55,200
	<u>223,058</u>	<u>236,418</u>	<u>233,400</u>	<u>211,400</u>	<u>211,400</u>	<u>211,400</u>	<u>211,400</u>

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<u>Unconditional Grants from Other Governments</u>							
>>Provincial Government							
Traffic Fine Revenue Sharing	198,024	197,860	280,404	280,404	280,404	280,404	280,404
Climate Action	20,000	22,517	20,000	20,000	20,000	20,000	20,000
BC Hydro - Graffiti Action	4,800	2,160	8,728	3,000	3,000	3,000	3,000
BC Hydro - Power Smart Partner Projects	5,000	0	453	453	453	453	453
Centennial Grant	0	26,995	66,800	0	0	0	0
	<u>227,824</u>	<u>249,532</u>	<u>376,385</u>	<u>303,857</u>	<u>303,857</u>	<u>303,857</u>	<u>303,857</u>
<u>Conditional Grants from Other Governments</u>							
>> Provincial Government							
Ministry of Transportation and Highways	700	1,278	1,000	1,000	1,000	1,000	1,000
Mature Driver Education	1,635	1,635	0	0	0	0	0
YOUTH	3,000	0	1,500	1,500	1,500	1,500	1,500
Healthy Comm Capacity Bldg Fund (Housing)	1,000	0	0	0	0	0	0
Healthy Comm Capacity Bldg Fund (Food Security)	1,000	4,947	1,100	0	0	0	0
Asset Management Planning	0	0	10,000	0	0	0	0
MIA Risk Grant - Banner Station	0	3,150	1,850	0	0	0	0
MIA Risk Grant - Native Sons	0	0	8,749	0	0	0	0
	<u>7,335</u>	<u>11,010</u>	<u>24,199</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
>> Local Government							
Rescue 71	16,750	16,750	17,350	17,950	18,500	19,100	19,700
Memorial Pool	62,000	62,000	62,000	62,300	63,000	63,200	64,000
Cemetery	0	17,207	0	0	0	0	0
CVRD Housing Task Force	18,073	752	0	0	0	0	0
CVRD Cycling Task Froce	10,000	2,462	7,867	0	0	0	0
	<u>106,823</u>	<u>99,172</u>	<u>87,217</u>	<u>80,250</u>	<u>81,500</u>	<u>82,300</u>	<u>83,700</u>
<u>Transfers from Other Funds and Reserves</u>							
Reserve for Future Expenditures	1,147,787	1,147,787	1,586,064	226,759	0	0	0
Land Sales Reserve	0	747,847	0	0	0	0	0
New Works Reserve	0	140,718	183,502	20,000	20,000	20,000	20,000
Cemetery Perpetual Care Fund	3,000	3,212	3,000	3,000	3,000	3,000	3,000
Traffic Fine Revenue Reserve	533,204	387,339	700,278	330,492	333,714	338,698	344,782
Gaming Fund	315,204	315,204	325,278	330,492	333,714	338,698	344,782
Reserve Contributions	650,000	1,580,132	1,468,197	1,519,107	1,519,107	1,569,962	1,569,962
Sewer Frontage Tax	1,835,000	1,900,562	1,900,562	1,900,562	1,900,562	1,900,562	1,900,562
Water Frontage Tax	688,322	691,749	691,749	713,366	713,366	713,366	713,366
Prior Years Surplus	3,150,000	2,480,000	775,097	500,000	300,000	100,000	0
	<u>8,322,517</u>	<u>9,394,551</u>	<u>7,633,727</u>	<u>5,543,778</u>	<u>5,123,463</u>	<u>4,984,286</u>	<u>4,896,454</u>
TOTAL REVENUES	<u>58,028,911</u>	<u>59,311,623</u>	<u>38,846,017</u>	<u>36,674,855</u>	<u>37,254,173</u>	<u>38,053,412</u>	<u>38,870,192</u>

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EXPENDITURE							
<u>General Government Services</u>							
Legislative	322,849	319,225	427,622	289,640	292,499	295,402	298,348
Corporate Services	2,336,095	2,127,570	2,442,306	2,440,922	2,470,775	2,481,525	2,534,929
Other (election costs, claims, risk mgnt)	85,300	45,910	45,152	50,152	55,152	105,152	65,152
	<u>2,744,244</u>	<u>2,492,705</u>	<u>2,915,080</u>	<u>2,780,714</u>	<u>2,818,426</u>	<u>2,882,079</u>	<u>2,898,429</u>
<u>Protective Services</u>							
Police Protection	6,217,834	4,620,112	6,047,685	6,586,870	6,651,615	6,905,051	7,017,164
Fire Protection	1,727,442	1,685,885	1,645,411	1,601,718	1,624,072	1,640,666	1,685,022
Emergency Measures	48,000	52,728	70,034	62,534	62,534	62,534	62,534
Inspections	517,108	524,646	527,794	512,913	520,846	524,868	530,979
Animal Control/Bylaw Enforcement	140,852	115,746	142,702	140,854	142,022	143,208	144,412
	<u>8,651,236</u>	<u>6,999,118</u>	<u>8,433,626</u>	<u>8,904,888</u>	<u>9,001,089</u>	<u>9,276,327</u>	<u>9,440,111</u>
<u>Transportation Services</u>							
Net Common Services	538,891	522,741	552,027	551,397	556,541	561,759	567,053
>> Road Transport							
Engineering	1,143,462	905,139	1,239,240	1,027,885	1,039,298	1,050,882	1,214,639
Asset Management Planning	142,000	69,222	214,000	125,000	125,000	125,000	125,000
Roads and Streets	1,757,600	1,674,845	1,700,798	1,694,777	1,719,127	1,743,855	1,768,966
Street Lighting	603,000	581,922	642,200	659,870	676,077	690,612	705,557
Traffic Services	82,500	69,854	97,500	97,500	97,500	97,500	97,500
Parking Control	44,250	44,716	45,500	46,130	46,769	47,418	48,077
Air Transport	3,800	4,504	4,600	4,634	4,668	4,703	4,738
	<u>4,315,503</u>	<u>3,872,943</u>	<u>4,495,865</u>	<u>4,207,193</u>	<u>4,264,980</u>	<u>4,321,729</u>	<u>4,531,530</u>
Environmental Health Services (solid waste, recycling)	2,686,243	2,642,282	2,842,362	3,000,446	3,200,409	3,418,500	3,656,588
Public Health and Welfare Services (cemetery, other)	224,673	224,341	196,500	198,915	201,366	203,854	206,380
Planning & Development Services	645,156	607,737	677,138	647,247	655,781	664,443	673,234
Hotel Tax - Transfer to EDS	276,000	222,666	232,200	232,200	232,200	232,200	232,200
<u>Recreation and Cultural Services</u>							
>>Administration and Recreation Programs	3,053,851	3,189,549	3,219,218	3,257,892	3,296,812	3,335,600	3,375,364
>>Recreation Facilities							
Lewis Centre	214,000	215,808	232,500	224,280	225,573	226,879	228,197
Florence Filberg Centre	141,500	163,931	352,000	166,330	167,168	168,015	168,870
Linc Youth Centre	33,500	32,606	95,400	36,044	36,189	36,336	36,485
Pool and Marina	84,100	83,809	86,500	86,805	87,113	87,424	87,738
Parks and Playgrounds	2,069,424	2,154,708	2,221,487	2,187,456	2,209,109	2,231,109	2,253,462
Cultural Buildings and Facilities	640,450	616,260	749,600	714,166	680,314	686,547	692,865
Requisition - Vanc Isl Reg Libr	1,085,184	1,085,184	1,145,420	1,156,874	1,168,443	1,180,127	1,191,929
Other Buildings	54,300	52,683	50,450	50,735	51,022	51,312	51,605
	<u>7,376,309</u>	<u>7,594,536</u>	<u>8,152,575</u>	<u>7,880,581</u>	<u>7,921,744</u>	<u>8,003,350</u>	<u>8,086,515</u>
<u>Transfer of Taxes Collected for Other Authorities</u>							
School Taxes	11,710,922	11,702,257					
Regional Hospital District	4,050,023	4,050,023					
Municipal Finance Authority	972	972			Not yet available		
Comox Strathcona Regional District	3,871,682	3,871,682					
BC Assessment	320,222	319,966					
Business Improvement Area	60,000	60,000	60,000	60,000	60,000	60,000	60,000
	<u>20,013,821</u>	<u>20,004,900</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
<u>Fiscal Services</u>							
Principal Repaid	1,119,208	1,119,208	1,119,815	854,592	1,114,996	1,322,956	1,305,230
Interest Charges	939,372	861,166	777,989	736,720	960,970	1,203,970	1,194,790
MFA Debt Reserve Fund	15,000	10,063	10,000	10,000	10,000	10,000	10,000
	<u>2,073,580</u>	<u>1,990,437</u>	<u>1,907,804</u>	<u>1,601,312</u>	<u>2,085,966</u>	<u>2,536,926</u>	<u>2,510,020</u>
<u>Transfers to Other Governments</u>							
CVRD - Artificial Turf Field	0	872,278	0	0	0	0	0
Share of Prov and Fed Grants in Place of Taxes	127,000	129,963	130,000	131,300	132,613	133,939	135,279
	<u>127,000</u>	<u>1,002,241</u>	<u>130,000</u>	<u>131,300</u>	<u>132,613</u>	<u>133,939</u>	<u>135,279</u>

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<u>Transfers to Reserves and Other Funds</u>							
Reserve for Future Expenditures	0	1,426,995	291,759	0	0	0	0
Machinery and Equipment Reserve Fund	555,000	555,000	575,000	600,000	605,000	610,000	615,000
Cemetery Perpetual Care Fund	10,000	12,543	11,000	11,000	11,000	11,000	11,000
New Works and Equipment Reserve Fund	1,173,024	2,105,509	2,116,601	1,872,107	1,872,107	1,922,962	1,922,962
Public Parking Reserve Fund	4,500	4,608	4,500	4,500	4,500	4,500	4,500
Contingency Reserve	147,158	0	125,000	127,500	130,050	132,651	135,304
General Capital Fund	4,482,142	3,476,775	3,086,696	1,801,025	1,443,013	1,025,024	1,137,213
Water Utility Operating Fund (frontage Tax)	688,322	691,749	691,749	713,366	713,366	713,366	713,366
Sewer Operating Fund (frontage tax)	1,835,000	1,900,562	1,900,562	1,900,562	1,900,562	1,900,562	1,900,562
	<u>8,895,146</u>	<u>10,173,742</u>	<u>8,802,867</u>	<u>7,030,060</u>	<u>6,679,598</u>	<u>6,320,065</u>	<u>6,439,907</u>
TOTAL EXPENDITURE	<u>58,028,911</u>	<u>57,827,648</u>	<u>38,846,017</u>	<u>36,674,855</u>	<u>37,254,173</u>	<u>38,053,412</u>	<u>38,870,191</u>
INCREASE (DECREASE) IN OPERATING FUND	<u>- 0</u>	<u>1,483,974</u>	<u>- 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>