

Water Fund Reserves

2015 Reserve Fund Summary - Anticipated Position

2014 Projected Yearend	Surplus	Capital Funds	Unexpended Capital	Water	Meter	Machinery & Equipment	Water DCC	Total
		C/Fwd	Borrowing	Efficiency	Replacement	Reserve	Funds	
Dec 31, 2013 bal fwd	1,006,472	1,174,396	108,869	1,230,156	261,670	159,992	356,089	4,297,644
Contributions							33,699	33,699
Transfer from Operating Fund	769,539	567,442			27,750	30,000		1,394,731
Interest Earnings				8,639	1,838	1,159	2,588	14,224
Subtotal	1,776,011	1,741,838	108,869	1,238,795	291,258	191,151	392,376	5,740,298
Use - Operating				(5,577)	(25,000)			(30,577)
Use - Capital		(1,174,396)					(24,948)	(1,199,344)
Dec 31, 2014 proj .year end	1,776,011	567,442	108,869	1,233,218	266,258	191,151	367,428	4,510,377

2015 Financial Plan	Surplus	Capital Funds	Unexpended Capital	Utility & Water	Meter	Machinery & Equipment	Water DCC	Total
		C/Fwd	Borrowing	Efficiency	Replacement	Reserve	Funds	
Dec 31, 2014 bal fwd	1,776,011	567,442	108,869	1,233,218	266,258	191,151	367,428	4,510,377
Contributions							40,000	40,000
Transfer from Operating Fund					27,250	30,000		57,250
Interest Earnings				8,633	1,864	1,338	2,572	14,406
Subtotal	1,776,011	567,442	108,869	1,241,851	295,372	222,489	410,000	4,622,033
Budgeted Use - Operating	(190,300)			(6,500)	(25,000)			(221,800)
Budgeted Use - Capital		(340,442)				TBD	(8,395)	(348,837)
Dec 31, 2015 proj .year end	1,585,711	227,000	108,869	1,235,351	270,372	222,489	401,605	4,051,396

2016	Surplus	Capital Funds	Unexpended Capital	Utility & Water	Meter	Machinery & Equipment	Water DCC	Total
		C/Fwd	Borrowing	Efficiency	Replacement	Reserve	Funds	
Dec 31, 2015 bal fwd	1,585,711	227,000	108,869	1,235,351	270,372	222,489	401,605	4,051,396
Contributions							50,000	50,000
Transfer from Operating Fund					27,250	30,000		57,250
Interest Earnings				9,265	1,893	1,669	3,012	15,838
Subtotal	1,585,711	227,000	108,869	1,244,616	299,514	254,158	454,617	4,174,485
Budgeted Use - Operating	(544,532)			(6,500)	(25,250)			(576,282)
Budgeted Use - Capital		(227,000)	(108,869)			TBD	(123,500)	(459,369)
Dec 31, 2016 proj .year end	1,041,179	-	-	1,238,116	274,264	254,158	331,117	3,138,834

2017	Surplus	Capital Funds	Unexpended Capital	Utility & Water	Meter	Machinery & Equipment	Water DCC	Total
		C/Fwd	Borrowing	Efficiency	Replacement	Reserve	Funds	
Dec 31, 2016 bal fwd	1,041,179		-	1,238,116	274,264	254,158	331,117	3,138,834
Contributions							50,000	50,000
Transfer from Operating Fund					27,250	30,000		57,250
Interest Earnings				9,286	1,920	1,906	2,483	15,595
Subtotal	1,041,179	-	-	1,247,402	303,434	286,064	383,600	3,261,679
Budgeted Use - Operating	(579,267)			(6,500)	(25,503)			(611,270)
Budgeted Use - Capital						TBD		-
Dec 31, 2017 proj .year end	461,912	-	-	1,240,902	277,931	286,064	383,600	2,650,409

2018	Surplus	Capital Funds	Unexpended Capital	Utility & Water	Meter	Machinery & Equipment	Water DCC	Total
		C/Fwd	Borrowing	Efficiency	Replacement	Reserve	Funds	
Dec 31, 2018 bal fwd	461,912	-	-	1,240,902	277,931	286,064	383,600	2,650,409
Contributions							50,000	50,000
Transfer from Operating Fund					27,250	34,000		61,250
Interest Earnings				12,409	1,946	2,861	3,836	26,504
Subtotal	461,912	-	-	1,253,311	307,127	322,925	437,436	2,788,163
Budgeted Use - Operating				(6,500)	(25,758)			(32,258)
Budgeted Use - Capital						TBD		-
Dec 31, 2018 proj .year end	461,912	-	-	1,246,811	281,369	322,925	437,436	2,755,905

2019	Surplus	Capital Funds	Unexpended Capital	Utility & Water	Meter	Machinery & Equipment	Water DCC	Total
		C/Fwd	Borrowing	Efficiency	Replacement	Reserve	Funds	
Dec 31, 2018 bal fwd	461,912	-	-	1,246,811	281,369	322,925	437,436	2,755,905
Contributions							50,000	50,000
Transfer from Operating Fund					27,250	39,000		66,250
Interest Earnings				12,468	1,970	3,229	4,374	27,559
Subtotal	461,912	-	-	1,259,279	310,588	365,154	491,811	2,899,714
Budgeted Use - Operating				(6,500)	(26,015)			(32,515)
Budgeted Use - Capital						TBD		-
Dec 31, 2019 proj .year end	461,912	-	-	1,252,779	284,573	365,154	491,811	2,867,199