

Appendix 5 - Gaming Funds

City of Courtenay

2023 - 2027 Proposed Gaming Funds Distribution

Gaming Funds Available Balance, December 31, 2022	\$ 1,950,643
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Distribution: Major Categories		2023	2024	2025	2026	2027
Estimated Annual Revenue		1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Support Downtown Arts and Culture	Annual Grants:					
	CV Art Gallery	65,000	65,000	65,000	65,000	65,000
	Ctny & Dist Historical Society	50,000	50,000	50,000	50,000	50,000
	Sid Williams Theatre Society	105,000	105,000	105,000	105,000	105,000
	Downtown cultural events	5,000	5,000	5,000	5,000	5,000
		225,000	225,000	225,000	225,000	225,000
Council Initiatives & Projects	Feb 19, 2019 Resolution - LUSH Community Garden Annual Grant	10,000	10,000	10,000	10,000	10,000
	Nov 19, 2018 Resolution - Heritage Refurbish Clocks (2018 carry forward)	14,800				
	Annual Grants-in-Aid	50,000	50,000	50,000	50,000	50,000
	Management Fee to Comox Valley Community Foundation for Annual Grants-in-Aid program	2,500	2,500	2,500	2,500	2,500
	Other Council Initiatives/Projects	75,000	75,000	75,000	75,000	75,000
	Mar 28, 2022 Resolution K'omoks Guardian Watchmen Program	10,000	10,000	10,000	10,000	10,000
	Electric Charging Stations - Committed 2019-2023 Fin Plan (150k CF to 2022)	136,300				
		298,600	147,500	147,500	147,500	147,500
Public Safety / Security	RCMP Contract Funding for 2 members	442,000	457,000	473,000	490,000	507,000
Infrastructure Works	Annual Provision to Infrastructure Reserve	100,000	100,000	100,000	100,000	100,000
	Infrastructure Levy Reduction (Approx 1% + 0.5% in 2022)	220,000	220,000	220,000	220,000	220,000
		320,000	320,000	320,000	320,000	320,000
Total Annual Distribution		1,285,600	1,149,500	1,165,500	1,182,500	1,199,500
Projected Gaming Fund Balance		1,915,043	2,015,543	2,100,043	2,167,543	2,218,043