

Notice of proposed disposition of property by lease

The City of Courtenay intends to enter a new lease at the Courtenay Library.

Location: 300 6th Street, Courtenay, V9N 9V9*

To be leased by: Vancouver Island Regional Library

Lease amount: The annual lease amount will be \$243,318 in year one, increasing to \$301,226 in year five, with annual increases of 2% thereafter.

Lease term: 15 years with two additional five-year renewal options.

*Legally described as PID: 024-933-074, LOT 1, PLAN VIP71835, SECTION 61, COMOX LAND DISTRICT.

For more information, contact purchasing@courtenay.ca

This notice is pursuant to the Community Charter, Sections 26 and 94.



**City of
Courtenay**

courtenay.ca