

Notice of proposed property disposition by lease

The City of Courtenay intends to renew the following lease at the Courtenay Airpark.

Location 1:

100–20th Street, Courtenay, B.C.*

To be leased by:

Courtenay Airpark Association

Lease amount:

\$1.00 per year, plus 50% of member parking fees, plus 30% of net fuel profits.

Lease term:

Five years, with two additional five-year options to renew

The market value of the lease is \$35,235 annually.

The Courtenay Airpark Association provides an estimated \$11,727 of in-kind contributions annually, and the lease amount is an estimated \$19,160 annually.

Therefore, the assistance the City provides to the Courtenay Airpark Association is approximately \$4,348 annually.

**Lot 1 of Section 66, Comox District, Plan 14942 except any portion of the bed of the Courtenay River; Lot A, Section 66 and 67, Comox District, Plan 14521 except any portion of the bed of the Courtenay River; Lot 1 Section 68, Comox District, Plan 15512 Licence of Occupation, Crown License No. V933091; Lease Area A Plan EPP99020; and float plane ramp and float plane dock*

This notice is pursuant to the Community Charter, Section 24, 26 and 94

*Adriana Proton,
Corporate Officer*



**City of
Courtenay**

courtenay.ca